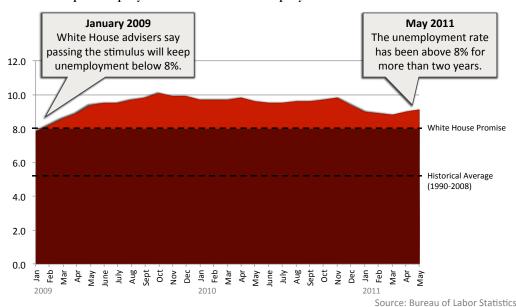
## THE FACTS ABOUT JOB CREATION IN AMERICA

#### THE \$1.16 TRILLION FAILED "STIMULUS"

The White House claimed that passage of the \$1.16 trillion failed "stimulus" bill would keep unemployment below 8%. Unemployment hasn't been below 8% since.



81

percent of Americans know someone without a job

Under President Obama.

39,284

jobs have been lost every two weeks

enough to nearly fill the Chicago White Sox's stadium to capacity.

According to a new study, the \$1.16 trillion failed "stimulus" actually destroyed or forestalled **one million private sector jobs**.

Taxpayer Cost for Each Private Sector Job Lost

\$1,160,000

# \$670 billion

gross tax increases enacted by the last Congress

## WASHINGTON DEMOCRATS' SOLUTION: HIGHER TAXES

Every budget President Obama has proposed included tax increases which, if enacted, would have been the largest in history. When will the president's calls for tax increases stop?

# WASHINGTON DEMOCRATS' SOLUTION: MORE GOVERNMENT REGULATION

A recent study by the Heritage Foundation found that an unprecedented 43 major regulations were imposed in FY 2010 with a total economic cost of \$26.5 billion, the highest total since at least 1981.

**\$26.5** billion

total economic cost of 43 new major regulations imposed by the government in FY 2010

#### **GOVERNMENT REGULATIONS DESTROY AMERICAN JOBS:**



Moratorium on Development of American Energy Resources

**36,137** JOBS



**80,000** JOBS



EPA Greenhouse Gas Regulations

1,400,000 JOBS

# THE HOUSE REPUBLICAN PLAN FOR

# AMERICA'S JOB CREATORS

Empowering Families, Small Businesses & Entrepreneurs

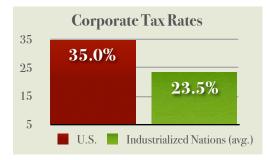
# EMPOWER SMALL BUSINESS OWNERS & REDUCE REGULATORY BURDENS

Job creators are being bogged down by burdensome regulations from Washington that prevent job creation and hinder economic growth. We must **remove onerous federal regulations** that are redundant, harmful to small businesses, and impede private sector investment and job creation. Clearing away government red tape will allow businesses to grow, expand, and hire new employees.

**DID YOU KNOW?** As of 2008, small businesses — which have created 64% of all new jobs in the past 15 years — face an **annual regulatory cost** of

\$10,585 per employee

\* This is **36% higher** than the regulatory cost facing large firms.



#### FIX THE TAX CODE TO HELP JOB CREATORS

Our tax code has the second highest corporate tax rate in the world and has destroyed America's global competitiveness. House Republicans have a plan to spur investment and create more American jobs with **common sense**, **deficit-neutral tax reform** that will make the tax code simpler, flatter, fairer, globally competitive and less burdensome for American families and businesses – large and small. We will reform the tax code to allow American businesses to bring back their overseas profits.

# MAXIMIZE AMERICAN ENERGY PRODUCTION TO ENSURE AN ENERGY POLICY FOR THE 21<sup>ST</sup> CENTURY

Since President Obama has taken office, American energy production has been halted and the average national price of gasoline has doubled. The energy sector is crucial to our economic growth, and high energy costs have a major impact on job



creation. We need policies that allow us to harness our own resources, develop new sources of energy, and create jobs here at home. According to the American Energy Alliance, increasing Outer Continental Shelf production alone could sustain approximately 1.2 million new, full-time jobs per year.

## **ENCOURAGE ENTREPRENEURSHIP & GROWTH**

America has historically been on the cutting edge of innovation and technological development, but we are

increasingly falling behind our global competitors. We will make it easier for existing businesses to grow and allow more start-up companies to flourish by modernizing our patent



system, streamlining the development of new products, and removing barriers to building a first class workforce.

# INCREASE COMPETITIVENESS FOR AMERICAN MANUFACTURERS

For more than three years, trade agreements with Colombia, Panama, and South Korea have sat idle, blocked by House Democrats' political posturing. Enacting these agreements would provide the U.S. economy with a no-cost stimulus, increasing exports and creating jobs in the U.S. as new markets are opened to American goods and services. According to the International Trade Commission, these three trade agreements would increase U.S. exports by more than \$10 billion.

## PAY DOWN AMERICA'S UNSUSTAINABLE DEBT BURDEN & START LIVING WITHIN OUR MEANS

Our nation's historic deficits and national debt have created vast uncertainty for job creators and are keeping investors on the sidelines, meaning that jobs are not being created. To create jobs and save our country from national bankruptcy, we must stop spending money we don't have. We will work to control the federal deficit to assure investors and entrepreneurs that our nation's elected leaders are finally getting serious about paying off the debt over time and will bring back confidence by supporting long-term economic growth.